

Georgia GOAL Scholarship Program - Submit your 2023 GOAL Tax Credit Application today!

The GOAL Program is a remarkable and important opportunity provided to Georgians by our elected officials.

In exchange for contributions to Georgia GOAL, our partner Student Scholarship Organization, taxpayers receive a 100% state income tax credit!

This is a proven opportunity that is a win-win-win for taxpayer donors, scholarship recipients, and our school community. By simply contributing to Georgia GOAL for a 100% Georgia income tax credit - in other words, by contributing with dollars you must spend anyway - you will help maximize financial aid for deserving families desiring to receive an education at Truth Spring Academy.

Tax Credit Limits Based on Filing Status have been expanded, effective in 2023!

Tax Filing Status	Previous Limit	New Limit
Single Filer	\$1,000	\$2,500
Married Separate Filer	\$1,250	\$2,500
Married Joint Filer	\$2,500	\$5,000
Pass-Through Owner (not making HB 149 election)*	\$10,000	\$25,000
C Corp, Trust, or Pass-Through electing to pay tax at the entity level (HB 149)*	75% of annual tax liability	

^{*}Favorable state and federal tax laws and regulations allow pass-through businesses to achieve remarkable benefits through the GOAL tax credit: a state tax credit, a federal tax deduction, and a meaningful philanthropic impact! <u>Learn more</u>.

How to Contribute & Take the Tax Credit

- Apply Now Complete the <u>2023 GOAL Tax Credit Application</u> today (takes just 20 seconds!).
- 2) GOAL Submits to DOR GOAL submits your 2023 application to the Georgia Department of Revenue (DOR) on the first business day of January 2023.
- 3) Approved to Contribute
 By mid-January 2023, GOAL and DOR notify you of approved tax credit amount and payment deadline.
- 4) Make Payment
 Pay GOAL by check, credit card, or ACH within 60 days of DOR approval (by mid-March 2023).
- 5) Take the Credit
 GOAL will send you Form IT-QEE-SSO1 (tax receipt) in May 2023 for claiming the credit on your
 Georgia income tax return (Note: you will take the credit on the income tax return for the year
 in which you make the payment).

Please contact Mitch Watkins at mitch@truthspring.org with any questions. Thank you for your support of Truth Spring Academy!